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and ProblemsPART I Overview and
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management is different from
domestic financial management.

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floating exchange rate system, if the

current account is running a deficit,

what are the consequences for the

nation's balance on capital account

and its overall balance of payments? A

NSWER. In a freely floating exchange

rate system, the nation's balance of ...

chapter-5-suggested-answers-to-

chapter-5-questions ...

Chapter 1 Multinational Financial

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CHOICE 1. The commonly accepted

goal of the MNC is to: a. maximize

short-term earnings. b. maximize

shareholder wealth. c. minimize risk.

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d. A and C. e. maximize international sales. ANS: B PTS: 1 2. With regard to corporate goals, an MNC is mostly concerned with maximizing ...

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In a(n) _____, production, sales, and marketing are decentralized and financial management remains the parent company's responsibility. a. global structure b. universal structure c. transnational structure d. multinational structure

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